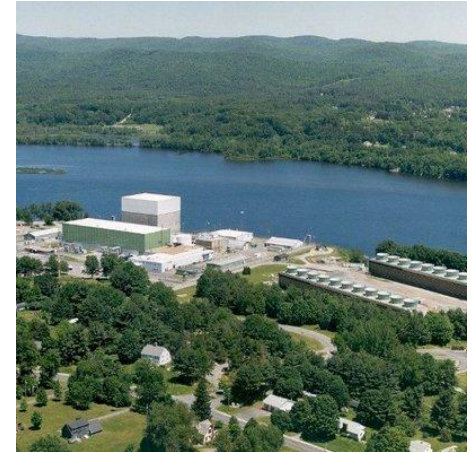




Nuclear Decommissioning Citizens Advisory Panel (NDCAP)

May 24, 2018





Introductions

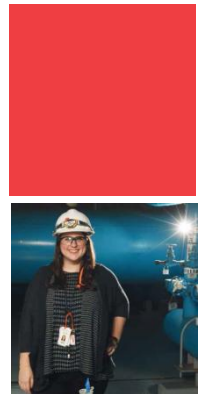
Joseph R. Lynch
Sr. Manager, Government Affairs
Decommissioning - EWC



Decommissioning Project Status

VY Decommissioning Update

- Dry Fuel Storage Project
 - Dry Fuel Loading
 - Thirty-three (33) casks have been loaded in current campaign with a total of 46 of 58 casks stored on the ISFSI pads.
 - Target all fuel transferred to the ISFSI by end of 2018 (could be complete by the end of September).
 - Holtec Cask Inspections – Complete
- Reduction of Site Protected Area to ISFSI Only
 - Construction has been progressing since November 2017.
 - Implementation is contingent on NRC approval of proposed changes to Physical Security Plan.
 - Targeted completion by the end of 2018 to support transition to SAFSTOR or transaction with NorthStar.



VY Decommissioning Update (Cont'd)



ISFSI



VY Decommissioning Update (Cont'd)

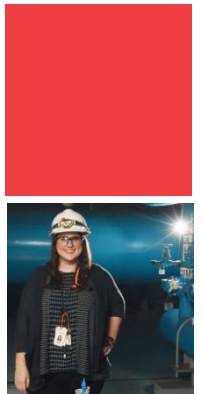


ISFSI Protected Area &
Central Alarm Station Construction



VY Decommissioning Update (Cont'd)

- Water Management Update
 - A total of 757,000 gallons have been shipped to date.
 - Next shipment is scheduled for 6/14/18
 - Water Disposition Program
 - Reduction of groundwater entering the turbine building.
 - Current rate of 500 - 700 GPD due to seasonal variances
 - Groundwater is being safely shipped to EnergySolutions licensed disposal site in Tennessee.
- Employee Information Sessions and Presentations
 - Scheduled in coordination with the Vermont, Massachusetts & New Hampshire Departments of Labor.
 - Similar to previous sessions preceding employee separations.

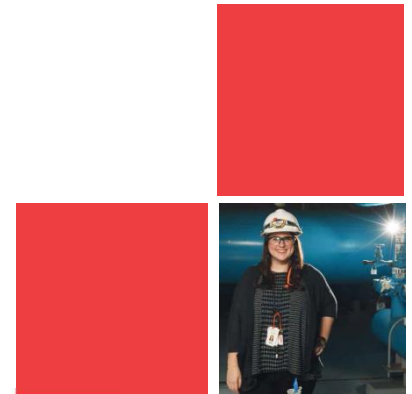




Proposed VY Sale and Accelerated Decommissioning

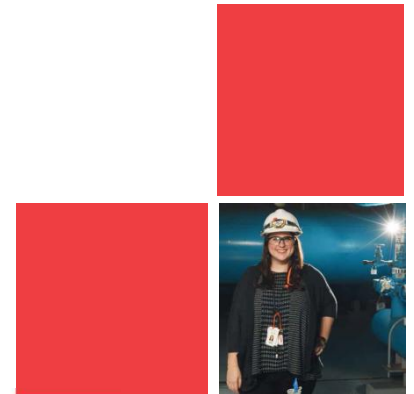
Public Utility Commission Proceeding Update

- Recent Completed Milestones
 - MOU parties responded to VPUC questions – May 4
 - CLF responded to VPUC questions – May 9
 - Evidentiary Hearings – May 10, 11 and 14
- Upcoming Key Milestones
 - Parties to file proposals for decision and initial briefs – June 11
 - Parties to file reply briefs – June 25
 - VPUC Decision on CPG - TBD



NRC License Transfer Application Update

- License Transfer Application (LTA) filed with NRC – Feb. 9, 2017
- NRC issued a second request for additional information (RAIs) on April 5th. A response was provided to NRC on May 21st.
- Completion of NRC review and decision on LTA expected later this year.





Nuclear Decommissioning Trust Update

Nuclear Decommissioning Trust Update

- The ENVY Nuclear Decommissioning Trust (NDT) balance was \$552.5 Million on April 30, 2018
- The NDT balance was \$581.5 Million on December 31, 2017
 - Summary of NDT Performance in 2018:
 - Beginning Balance (1/1/18) - \$581.5M
 - \$17.8M in Qualified Withdrawals
 - \$5.7M in Negative Market Adjustments
 - \$5.5M in Fund Expenses
 - Reported to NRC annually in accordance with 10 CFR 50.75(f)(1) and 10 CFR 50.82(a)(8)(v) on March 31st.
- The Site Restoration Trust balance was \$30.9 Million on April 30, 2018.
 - Entergy has funded a total of \$25M; \$5.9M fund growth.

